

Annual General Meeting of Per Aarsleff Holding A/S

The annual general meeting of Per Aarsleff Holding A/S was held today on 26 January 2023 at the company's headquarters.

Report by the board of directors on the activities of the company

The chairman reported that the Aarsleff Group has had a good year with revenue of DKK 18.1 billion and EBIT of DKK 727 million, corresponding to an EBIT margin of 4.0%. In 2022/23 the Group expects revenue growth of 2-8% and EBIT of DKK 820-880 million. The chairman also reported that the increasing prices of raw materials and materials have affected the company, but that we are looking into a market which calls for improvement of infrastructure and increased green transition with particular focus on the energy area, providing a good match with Aarsleff's expertise.

The shareholders took note of the report.

Approval of the annual report and consolidated financial statements

The annual report for the financial year 2021/22 was approved.

Appropriation of profit or payment of losses in accordance with the approved annual report

The board of directors' proposal that a dividend of DKK 8 be paid for each share of a nominal value of DKK 2 was adopted.

Decision to grant discharge to the executive management and board of directors

The proposal to grant discharge to the executive management and board of directors was adopted.

Proposals from the board of directors

The annual general meeting approved the company's remuneration report for the financial year 2021/22.

The annual general meeting adopted that the ordinary board remuneration per board member for the financial year 2022/23 shall amount to DKK 300,000 plus a multiple thereof for the chairman and deputy chairman in accordance with the remuneration policy. The chairman of the audit committee receives an additional fee of DKK 150,000 and an ordinary committee member receives DKK 100,000. The chairman of the nomination and remuneration committee receives an additional fee of DKK 100,000, and an ordinary committee member receives DKK 75,000.

Election of members to the board of directors

The board members that were up for election were re-elected, and Klaus Kaae and Pernille Lind Olsen were elected as new members of the board of directors. Jens Bjerg Sørensen did not seek re-election. The board of directors consists of Ebbe Malte Iversen, Charlotte Strand, Henrik Højen Andersen, Jørgen Wisborg, Klaus Kaae and Pernille Lind Olsen.

Immediately after the annual general meeting, the board of directors elected Ebbe Malte Iversen as chairman and Jørgen Wisborg as deputy chairman.

Election of auditor

Deloitte, Statsautoriseret Revisionspartnerselskab, was elected as auditor of the company.

Any other business

There were no further transactions to be resolved.

The shareholders authorised the chairman of the meeting, or whoever the chairman may be replaced by in his absence, to file the resolutions approved by the annual general meeting for registration.

Chairman of the annual general meeting:

Mads Reinholdt Sørensen

Further information:

Chairman of the board of directors Ebbe Malte Iversen, tel. +45 8744 2222.

The minutes of meeting have been prepared in Danish and in English. In case of discrepancy, the Danish version shall prevail.