

Request for admission card for the Annual General Meeting of Per Aarsleff Holding A/S on Wednesday 27 January 2021 at 3:00 p.m.

Name and address: _____

VP account number: _____

Please return this form to:

gf@computershare.dk
or by post to
Computershare A/S
Lottenborgvej 26 D
2800 Kgs. Lyngby, Denmark

NB!

VP account number MUST be indicated as identification.

The VP account number is usually the same as your depository number. In some cases, the VP account number consists of your depository number and the prefixed identification number of your bank. If you are in doubt, please contact your bank.

Electronic ordering of admission cards

Admission cards may be obtained via the Shareholder Portal at www.aarsleff.com/investor, from Computershare at https://portal.computershare.dk/00000/generalForsamlinger_list.asp or by completing and sending this form.

Completely electronic general meetings (without any physical attendance)

Due to the coronavirus pandemic and with legal basis in Executive Order no. 393 of 7 April 2020, the company's board of directors has decided that the company's ordinary general meeting on 27 January 2021 shall be held without physical attendance, i.e. as a completely electronic general meeting, cf. section 77 (2) of the Danish Companies Act.

Electronic access to the annual general meeting takes place through Lumi AGM, which is accessible through a smartphone app (IOS or Android units) or via a web browser on a computer. It is possible to follow the webcast of the annual general meeting, ask questions and vote through Lumi AGM.

Guidance on app and web browser solution as well as username and access code will be mailed to the shareholders after registration via the shareholder portal.

For questions concerning registration for the annual general meeting, use of the shareholder portal or to Lumi AGM, please contact Computershare A/S on tel. +45 4546 0997 (weekdays from 9.00 a.m. to 3:00 p.m. and during the annual general meeting).

Registration for the electronic annual general meeting:

TICK OFF:

I wish to follow the annual general meeting electronically and hereby request an admission card.

Email address: _____
(Please use capital letters)

Date

Signature

Voting by proxy or postal voting

Please fill in the next page of this form. Proxies or votes by post can also be electronically submitted via the Shareholder Portal at www.aarsleff.com/investor by use of your NemID or username (depository number) and password.

Voting by proxy or by post for the Annual General Meeting of Per Aarsleff Holding A/S on Wednesday, 27 January 2021 at 3:00 p.m.

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 or by letter to
 Computershare A/S
 Lottenborgvej 26 D
 2800 Kgs. Lyngby, Denmark

VP account number: _____

Below you can vote by post or appoint a person as your proxy to represent you at the Annual General Meeting.

Please indicate type of proxy by ticking off the appropriate box (please tick off one box only):

I hereby give proxy to the Chairman of the Board of Directors of Per Aarsleff Holding A/S, or a substitute duly appointed by him, to vote on my/our behalf at the General Meeting in accordance with the recommendations by the Board of Directors as indicated below.

I hereby give proxy to: _____
 Name and address (please use capital letters)

to attend and vote on my/our behalf at the Annual General Meeting, and hereby request an admission card on behalf of the proxy. If the proxy holder would like to bring an adviser, an admission card shall also be requested for the said person. I hereby request the admission card for the adviser of my proxy holder.

Name of adviser of my proxy holder: _____

Proxy form. In the table below, I have indicated how I wish to vote at the Annual General Meeting. Please note that this proxy will only be used if a vote is requested by a third party

Vote by post. In the table below, I have indicated how I wish to vote at the Annual General Meeting. Please note that votes by post cannot be withdrawn, and that they will also be used in case of proposed amendments to the items on the agenda. **Votes by post must be received no later than 26 January 2021 at 4:00 p.m.**

Decisions in accordance with the agenda of the General Meeting (the full agenda is set out in the convening notice).	FOR	AGAINST	ABSTAIN	BOARD RECOMMENDATION
1. Report by the board of directors on the activities of the company (not up for vote).				
2. Presentation and approval of the annual report and consolidated financial statements.				FOR
3. Resolution on the appropriation of profit or payment of losses in accordance with the approved annual report The board of directors proposes that a dividend of DKK 6.50 be paid for each share of a nominal value of DKK 2.				FOR
4. Decision to grant discharge to the executive management and board of directors.				FOR
5. Proposals from the board of directors:				
5.1. The board of directors recommends that the remuneration report be approved.				FOR
5.2. The board of directors proposes that the ordinary board remuneration per board member shall amount to DKK 275,000 plus a multiple thereof for the Deputy Chairman and the Chairman as well as for ordinary board members serving on committees. The multiples for the Chairman and the Deputy Chairman are 2 and 1 times the fixed base fee, respectively. One ordinary board member shall receive an additional fee of DKK 90,000.				FOR
5.3. The board of directors proposes that the board of directors is authorised to resolve that the company's Annual General Meetings in future may be held as completely electronic general meetings.				FOR
6. Election of members to the board of directors:				
a) Re-election of Ebbe Malte Iversen.				FOR
b) Re-election of Bjarne Moltke Hansen.				FOR
c) Re-election of Jens Bjerg Sørensen.				FOR
d) Re-election of Charlotte Strand.				FOR
e) Re-election of Henrik Højen Andersen.				FOR
f) Election of Kent Arentoft.				FOR
7. Election of new auditor Deloitte, Statsautoriseret Revisionspartnerselskab.				FOR
8. Any other business (not up for vote).				

If you do not indicate the type of proxy, but otherwise have ticked off the items of the agenda correctly, this form will be considered a postal vote.

_____ Date

_____ Signature