



Description of competencies of the board of directors of Per Aarsleff A/S

The board of directors is responsible for the overall management of the company.

Consequently, the board of directors must possess broad knowledge of corporate governance, including strategy, organisation, market conditions, social conditions and international conditions.

Specifically, we find it important that the board of directors has experience with management of international and listed companies and has legal insight, financial insight and industry insight.

For the composition of the board of directors, diversity, experience and competencies are emphasised.

Approved at the board meeting on 21 December 2011