

Date: 8 October 2003 ENERGI E2 A/S
Your ref.: LMC/ubh/968 Production Systems
Our ref.: hno.lsw Development
File No.: 324-03-0001_9316 Tegholmegade 8
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Final Reference Statement

This letter serves to confirm that Per Aarsleff A/S on behalf of Aarsleff-Ballast Nedam International Joint Venture has been under contract, between March 2002 and August 2003, to ENERGI E2 A/S for the execution of:

Web: www.energie2.com
CVR nr.: 18 93 66 74

RDS1, Nysted Off-shore Wind Farm near Rødsand - Supply of Foundations.

Contract Value: Approx. 330 mio. DKK.

The works involved:

72 gravity base foundations for wind turbines and 1 gravity base foundation for a transformer, all weighing approx. 1,300 tonnes each. The foundations were pre-fabricated in Poland, transported to Denmark, placed on crushed stone pads at a depth of between 7 and 12 m, ballasted with sand or heavy crushed rock to a final weight of approx. 1,800 tonnes.

The volumes involved are:

37,000 m³ of reinforced concrete
33,100 m³ of ballast material (olivine, rock and sand)
22,500 m³ of Scour Protection
53,000 m³ of Dredging
6,800 m³ of crushed stone (0-64 m) stone pads.

The construction works have been performed from 20 June 2002 to 30 July 2003 with an accident frequency of 14.7 (number of accidents with lost time per 1 million hours).

The works of Per Aarsleff A/S have been completed ahead of time and to the full satisfaction of the Owner.

Yours faithfully,
ENERGI E2 A/S

A handwritten signature in black ink, appearing to read "Henrik Noppenau".

Henrik Noppenau